

City of Naples
Police Officers' Retirement Trust
Administrative Expense Budget
For Fiscal Year 10/01/2015 - 09/30/2016

Administrative Expenses:

Administrative Fee	
(Salaries & Benefits of City Staff, office expense)	\$ 16,600
Actuarial Expense	25,500
Legal Expense	30,000
Postage	125
Educational Expense	2,500
Symposium Expense	
(Symposium Expense is fully reimbursed by participants)	2,600
Insurance Expense	6,000
Miscellaneous Expense	500
Office Supplies	100
Memberships & Publications	300
Total Administrative Expenses:	<u>\$ 84,225</u>